



PRESS RELEASE

Talesun Posts Positive Year-End Results for 2013 Successful Project Business Expansion

Munich, 26 June 2014: Zhongli Talesun Solar, a leading international manufacturer of high quality solar modules and cells, has announced positive results for 2013. Following on from a profitable 2012, the group posted profits of some 30 million Euros for the last twelve months. A central component of this result has been the targeted expansion of the company's project business.

After Zhongli Talesun Solar Group bucked the branch trend in 2012, posting profits, 2013 even saw an increase of the net profit. Of ever greater significance for the company has been the EPC business (Engineering-Procurement-Construction). With a focus on the expansion of the project side, the manufacturer of poly and mono crystalline modules successfully overcame the challenging conditions that once more were a factor in the European market. The cost and quality advantages stemming from the company's fully automated production processes also played a role in the positive year-end figures.

Strategic Cornerstones: Project Business and Module Sales

“Our strategy has shown itself to be well placed. We now count among the Top Ten photovoltaic project companies in the world. In Europe alone, we provided some 150 megawatt of capacity, of which two-thirds was driven by the project business,” says Gregor Albrecht, Managing Director at Talesun Solar GmbH in Munich. “Nonetheless, the module market still represents a cornerstone of our activities. It's well known that we place great importance on a fast, high quality service. We've developed an excellent reputation in this area. It helps us on a daily basis and we intend to keep developing it.”

Turkey is an example of the unrelenting potential of photovoltaics in the European arena. Following an increase in the feed-in tariffs in 2011, and the simplification of the approval procedures for solar plants up to one megawatt peak (MWp), the country now offers one of the most attractive environments for developing solar projects. For this reason, Talesun Solar Germany GmbH formed a joint venture at the end of 2013 with the Turkish company ANADOLU



ENERJI AS. The new company has its headquarters in the capital city, Ankara. Talesun's European successes continue to be underpinned by large-scale projects, such as the recent construction of a 14 MWp solar plant in Girifalco, close to the Calabrian coast of Italy.

About Talesun Energy

Talesun Energy is the internationally operating project and investment company of Zhongli Talesun Solar, a leading producer of solar modules and cells. Talesun Energy focuses on the global acquisition of project rights, on project development, and on the sale of turnkey photovoltaic power plants. The company simultaneously acts as an investment house for the financing of large-scale solar projects. More information on Talesun Energy can be found at: www.talesunenergy.com

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