



PRESS RELEASE

Talesun posts solid Annual Results

Solar Module Manufacturer to increase emphasis on its Project Business

Munich, 07th April 2013: Zhongli Talesun Solar, a leading international producer of high quality solar modules and cells has reported a positive result for the fiscal year 2012. The group as a whole made a net profit over the year of 25.4 million Euros. For the next financial year, the company is increasing its focus on the development of its project business. Talesun has already seen significant demand and has a global project-pipeline of several hundred megawatts.

Zhongli Talesun Solar begins the new financial year in a strong position. Despite challenging European markets the company succeeded in generating positive results for the last twelve months. The solar module manufacturer, which was formed by Zhongli SCI-Tech Group in 2010, produces both monocrystalline and polycrystalline modules and cells for the international market. By the end of 2013 Talesun's fully automated facility will have a production capacity of two gigawatts.

In order to continue its success into the future the company is shifting its strategy and concentrating on project development, on the acquisition of project rights, and on the sale of turnkey photovoltaic power plants. This move reflects the current situation in the European markets. "We envisage a challenging market climate in the coming year and will tailor our approach to directly address the conditions within the sector", explains Arthur Chien, Vice President at Talesun Solar and head of the global project business. "We see the development of large scale installations as being an area in which we are particularly strong. Over the last months we have successfully implemented a significant number of large projects, across a number of countries. Such projects have given us a momentum that will underpin our revised strategy for 2013."

The numbers illustrate the success that the company has enjoyed in its project business to-date. In the last year Talesun has been busy in the European market. In Italy it installed some 55 MW of capacity. This included a 23.8 MW solar-park in San Floro, Calabria, and a 16.8 MW



project on the rooftops of the military bases in various regions in Italy. Talesun has also seen significant business in Germany. At the country's largest solar park, at Neuardenberg, in the state of Brandenburg, Talesun provided 20 MW of capacity. Last year, in China alone, the company completed projects totaling 120 MW. For 2013 Talesun aims to continue on this successful course. The signs are good, with the company's project-pipeline for the current year already standing at several hundred megawatts worldwide.

Underlining Talesun's intention to maintain its customer-oriented focus Arthur Chien stated that, "a comprehensive service and direct contact to our customers is and will remain, an important objective. For this reason we place great value on giving extensive advice, a top quality module and meeting our delivery deadlines."

About Talesun

Talesun is an internationally operating premium producer of solar modules and cells for the private and industrial sectors. The company's 210,000m², fully automated production plant in the Chinese province of Jiangsu will reach a production capacity of 2.0 GW by the end of 2013. Talesun has subsidiaries in Hong Kong, Singapore, Munich and San Jose. More information under: www.talesun-eu.com.

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