



## Would you bet on the survival of the dinosaurs?

Clearly with dinosaurs long extinct, the above question is somewhat rhetorical. These monsters of a bygone age have become fossils – a term that describes a form of evidence and geology, and they are more than 10,000 years old. It's astonishing that some still believe in the merits of fossil fuels because they've been shown to be past their expiration date. This was recently underlined at the UN Investor Summit in January 2016.

Around 500 globally active investors congregated at the prestigious event. Together these financial behemoths manage assets to the value of 22 trillion US Dollars - a figure so vast that is difficult to imagine. And the tenor of the representatives of these immense sums was unequivocal: If companies and investors fail to place value on sustainability and CO2 balances then they will lose money. Michael Liebreich, the chairman of Bloomberg, made reference to the negative value performance of coal and gas. At the same time, he presented several projects where the production of electricity through photovoltaic technology was leading to cheaper prices than those attainable with fossil fuels.

Al Gore, who, since his term in office as Vice President of the United States of America, has become a genuine eco-pioneer, also jumped into the breach. In addition to highlighting the exponential development of installed photovoltaic performance he also introduced a showcase project from Nevada: Here, sustainable solar-electricity is being produced at a price of only three cents per kilowatt-hour – far cheaper than even the most efficient coal-fired power stations could achieve. The goal of attaining price parity has thus been more than reached and investors are rewarding this fact, just as they are shunning fossil fuels.

### **Record investments in renewables are still not enough**

UN General Secretary Ban Ki-Moon has stated that the amount of investment in renewable energies in 2015 was an impressive 329 billion US Dollars. Yet the first representative of the United Nations also said that, however pleasing this development might be, it is still insufficient. The aim in place is to reach the climate targets agreed in Paris. The utilization of renewable energies needs to grow at a significantly faster rate if we are to effectively combat climate change and its consequences.

Meanwhile, Talesun is pulling out all the stops to play a significant role in the development of sustainable electricity provision. Research and development, fully automated production with the highest quality standards and an intensified trading model for photovoltaic modules all represent more than just a sensible business model. They are a contribution to a better future – one in which the extinction of dinosaurs was and is inevitable.

Please speak to us if you have any questions – we'd be happy to advise you,

Yours,

Simone Amann